



MEDIA RELEASE

TTFTC Hosts Virtual Meeting, “A Guide to the Fair Trading Act Chap 81:13 and Essential Knowledge and Procedural Clarity in Competition Law for Counsel of Ministries and State-Owned Enterprises.”

10th June 2021:

The Trinidad and Tobago Fair Trading Commission (TTFTC) as part of its continuing efforts to promote a greater understanding of its work as well as to provide valuable information and explore the intricacies of the Fair Trading Act (FTA), recently hosted a virtual meeting with State Counsel in Trinidad and Tobago.

The TTFTC’s Chairman, Dr. Ronald Ramkissoon in his welcome remarks to participants indicated that the overall objective of the meeting was to promote greater understanding and harmonization between the TTFTC and its stakeholders with regard to their important roles in assisting in the promotion and maintenance of fair competition in the local economy. Dr. Ramkissoon also emphasised the crucial role that is to be played by Counsel of Ministries and State-Owned Enterprises in ensuring that their respective organizations comply with the provisions of the FTA.

The TTFTC’s Executive Director, Mr Bevan Narinesingh then delivered a comprehensive presentation on the role, powers and functions of the TTFTC, the importance of competition, the key provisions of the FTA including the key strategic areas that it covers namely; anti-competitive agreements and practices, abuse of monopoly power and merger control and the applicability of the FTA to the work of State-Owned Enterprises.

Senior Legal Counsel of the TTFTC, Ms. Krystle S. Maharaj then highlighted the importance of compliance with the FTA identifying anti-competitive clauses in contracts and agreements, highlighting the offences in the FTA, merger review considerations, competition

enforcement, co-operating with the TTFTC in its investigations and keeping up to date with issues in competition law.

Persons in attendance included representatives of the Legal Departments of various Ministries as well as the Office of Procurement Regulation, the Airports Authority of Trinidad and Tobago, Trinidad and Tobago Solid Waste Management Company, Trinidad and Tobago Electricity Commission, Point Lisas Industrial Port Development Corporation, National Gas Company of Trinidad and Tobago Limited, Metal Industries Company Limited and the Trinidad and Tobago National Petroleum Marketing Company Limited.



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